



2014 Levy Limit Worksheet

**Sun City West VFD**

**A. Annexed Property**

A1	Net Assessed Value of Annexed Property (2013 for TY 2014)	<b>\$309,330</b>
A2	2013 Actual Tax Rate	\$2.9177
A3	Adjustment Annexed Property Levy (A1/100*A2)	9,024
A4	Total Adjustment for Annexed Property	<b>\$9,024</b>

**B. Maximum Levy**

B1	Actual Tax Levy (excluding debt service)	\$14,010,838
B2	B1 Multiplied by 1.08	\$15,131,705
B3	Annexed Property Amount (Line A4)	9,024
B4	Maximum Allowable Levy Limit (Line B2 + B3)	<b>\$15,140,729</b>

**C. Current Net Assessed Value (2014)**

C4	Net Secondary Assessed Value	<b>\$349,386,465</b>
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**D. Levy Limit Calculation**

D1	Current Net Assessed Value / 100	3,493,865
D2	Maximum Allowable Levy Amount (Line B4)	15,140,729
D3	Allowable Tax Rate (D2. divided by D1. )	4.3335
D4	Maximum Allowable Tax Rate (Lessor D3 or \$3.25)	3.2500
D5	Current Year Allowable Tax Rate	<b>\$3.2500</b>
D6	Current Year Maximum Allowable Levy Limit (D5. Multiplied by D1.)	<b>\$11,355,060</b>
D7	Prior Year Excess Collections	0.00
D8	Prior Year Excess Levy	0.00
D9	Current Year Allowable Levy Limit (D6. - D7. -D8.)	<b>\$11,355,060</b>

**G. Sources**

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SR41111)
- G3. Arizona Department of Revenue Annexation Report



2014 Net Assessed Value Detail

Sun City West VFD

Current Net Assessed (2014)	Secondary	Secondary Growth
C1. Net Centrally Valued Property	17,401,809	1.5%
C2. Net Real Property	329,110,966	3.2%
C4. Net Personal Property	2,873,690	-13.6%
C4a Exemptions	34,043,948	-11.8%
<b>C5. Net Assessed</b>	<b>349,386,465</b>	<b>3.0%</b>

Prior Year Net Assessed Value	February 10, 2013
	<b>Secondary</b>
F1. Net Centrally Valued Property	17,137,207
F2. Net Real Property	318,806,850
F4. Net Personal Property	3,327,881
F4a. Exemptions	38,582,224
<b>F5. Net Assessed</b>	<b>339,271,938</b>

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G. Sources

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- G3. Arizona Department of Revenue Annexation Report

H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.