



2015 Levy Limit Worksheet

Sun City West VFD

A. Annexed Property

A1	Net Assessed Value of Annexed Property (2014 for TY 2015)	\$6,562,985
A2	2014 Actual Tax Rate	\$2.9177
A3	Adjustment Annexed Property Levy (A1/100*A2)	191,489
A4	Total Adjustment for Annexed Property	\$191,489

B. Maximum Levy

B1	Actual Tax Levy (excluding debt service)	\$15,140,729
B2	B1 Multiplied by 1.08	\$16,351,987
B3	Annexed Property Amount (Line A4)	191,489
B4	Maximum Allowable Levy Limit (Line B2 + B3)	\$16,543,476

C. Current Net Assessed Value (2014)

C4	Net Assessed Value	\$369,755,445
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D. Levy Limit Calculation

D1	Current Net Assessed Value / 100	3,697,554
D2	Maximum Allowable Levy Amount (Line B4)	16,543,476
D3	Allowable Tax Rate (D2. divided by D1.)	4.4742
D4	Maximum Allowable Tax Rate (Lessor D3 or \$3.25)	3.2500
D5	Current Year Allowable Tax Rate	\$3.2500
D6	Current Year Maximum Allowable Levy Limit (D5. Multiplied by D1.)	\$12,017,052
D7	Prior Year Excess Collections	0.00
D8	Prior Year Excess Levy	0.00
D9	Current Year Allowable Levy Limit (D6. - D7. -D8.)	\$12,017,052

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SR41111)
- G3. Arizona Department of Revenue Annexation Report



2015 Net Assessed Value Detail

Sun City West VFD

Current Net Assessed (2015)	Primary	Primary Growth
C1. Net Centrally Valued Property	17,836,956	2.5%
C2. Net Real Property	349,414,242	6.2%
C4. Net Personal Property	2,504,247	-12.9%
C4a Exemptions	36,064,202	5.9%
C5. Net Assessed	369,755,445	5.8%

Prior Year Net Assessed Value	February 10, 2014
	Secondary
F1. Net Centrally Valued Property	17,401,809
F2. Net Real Property	329,110,966
F4. Net Personal Property	2,873,690
F4a. Exemptions	34,043,948
F5. Net Assessed	349,386,465

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G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SR41111)
- G3. Arizona Department of Revenue Annexation Report

H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.