



2012 Levy Limit Worksheet

Sun City West VFD

A. Annexed Property

A1	Net Assessed Value of Annexed Property (2010 for TY 2011)	\$0
A2	2011 Actual Tax Rate	\$2.4280
A3	Adjustment Annexed Property Levy (A1/100*A2)	0
A4	Total Adjustment for Annexed Property	\$0

B. Maximum Levy

B1	Actual Tax Levy (excluding debt service)	\$12,010,956
B2	B1 Multiplied by 1.08	\$12,971,832
B3	Annexed Property Amount (Line A4)	0
B4	Maximum Allowable Levy Limit Amount (B2+B3)	\$12,971,832

C. Current Net Assessed Value (2012)

C4	Net Secondary Assessed Value	\$355,766,535
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D. Levy Limit Calculation

D1	Current Net Assessed Value / 100	3,557,665
D2	Maximum Allowable Levy Amount (Line B4)	12,971,832
D3	Allowable Tax Rate (D2. divided by D1.)	3.6462
D4	Maximum Allowable Tax Rate (Lessor D3 or \$3.25)	3.2500
D5	Current Year Allowable Tax Rate	\$3.2500
D6	Current Year Maximum Allowable Levy Limit (D5. Multiplied by D1.)	\$11,562,411
D7	Prior Year Excess Collections	0.00
D8	Prior Year Excess Levy	0.00
D9	Current Year Allowable Levy Limit (D6. - D7. -D8.)	\$11,562,411

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SR41111)
- G3. Arizona Department of Revenue Annexation Report



2012 Net Assessed Value Detail

Sun City West VFD

Current Net Assessed (2012)	Secondary	Secondary Growth
C1. Net Centrally Valued Property	15,466,353	0.4%
C2. Net Real Property	336,671,259	-8.8%
C3. Net Secured Personal Property	50,539	-13.9%
C4. Net Unsecured Personal Property	3,578,384	-11.4%
C4a Exemptions	40,430,832	-11.5%
C5. Net Assessed	355,766,535	-8.5%

Prior Year Net Assessed Value	February 10, 2011 Secondary
F1. Net Centrally Valued Property	15,404,546
F2. Net Real Property	369,357,826
F3. Net Secured Personal Property	58,714
F4. Net Unsecured Personal Property	4,040,869
F4a. Exemptions	45,669,627
F5. Net Assessed	388,861,955

0

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SR41111)
- G3. Arizona Department of Revenue Annexation Report

H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.



2012 Recommended Levy Worksheet

Sun City West FD West

A. Maximum Levy

A1. Maximum Allowable Secondary Tax Levy	N / A
A2. A1 multiplied by 1.02	N / A

B. Current Net Assessed Value Subject to Taxation in Prior Year

B5. Net Secondary Assessed Value	256,589,370
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C. Current Net Assessed Value

C5. Net Secondary Assessed Value	256,573,133
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D. Levy Limit Calculation

D3. Maximum Allowable Tax Rate (A2. divided by B5. Divided by 100)	N / A
D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)	N / A
D6. Excess Collections / Exces	0
D7. Amount in Excess of Expenditure Limit	0
D8. Allowable Levy Limit (D5. - D6. -D7.)	N / A

E. Adjusted Allowable Levy Limit Calculation

E1. Accepted Torts	0
E2. Adjusted Allowable Levy Limit (D8. Plus E1.)	N / A
E3. Percent Change in Allowable Levy Limit	N / A

F. Prior Year Net Assessed Value February 10, 2011

F5. Net Secondary Assessed Value	285,862,744
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Summary of Secondary Change	Appreciation	New Property	Total Growth
	\$	(16,237)	
	-10.2%	0.0%	-10.2%

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments



2012 Net Assessed Value Detail

Sun City West FD West

Current Net Assessed Value of Property Subject to Taxation in Prior Year	Secondary	Secondary Growth Breakdown	
		Appreciation {1}	New Property {2}
B1. Net Centrally Valued Property	15,466,353	0.4%	0.0%
B2. Net Real Property	237,494,094	-10.8%	0.0%
B3. Net Secured Personal Property	50,539	-13.9%	0.0%
B4. Net Unsecured Personal Property	3,578,384	-11.4%	0.0%
B4a. Exemptions (Excludes CVP)	14,071,312	-52.0%	0.7%
B5. Net Secondary Assessed	256,589,370	-10.2%	0.0%
			\$ (16,237)

{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.

{2} New Property is the growth in current year excluding the appreciation.

Current Net Assessed (2012)	Primary	Primary Growth	Secondary	Secondary Growth
C1. Net Centrally Valued Property	0	0.0%	15,466,353	0.4%
C2. Net Real Property	0	0.0%	237,477,857	-10.8%
C3. Net Secured Personal Property	0	0.0%	50,539	-13.9%
C4. Net Unsecured Personal Property	0	0.0%	3,578,384	-11.4%
C4a Exemptions	0	0.0%	14,284,324	-51.3%
C5. Net Assessed	0	0.0%	256,573,133	-10.2%

Prior Year Net Assessed Value	February 10, 2011	
	Primary	Secondary
F1. Net Centrally Valued Property	0	15,404,546
F2. Net Real Property	0	266,358,615
F3. Net Secured Personal Property	0	58,714
F4. Net Unsecured Personal Property	0	4,040,869
F4a. Exemptions	0	29,341,697
F5. Net Assessed	0	285,862,744

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments

H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.



2012 Recommended Levy Worksheet

Sun City West FD Corte Bella

A. Maximum Levy

- A1. Maximum Allowable Secondary Tax Levy
- A2. A1 multiplied by 1.02

N / A
N / A

B. Current Net Assessed Value Subject to Taxation in Prior Year

- B5. Net Secondary Assessed Value

32,384,504

C. Current Net Assessed Value

- C5. Net Secondary Assessed Value

32,393,325

D. Levy Limit Calculation

- D3. Maximum Allowable Tax Rate (A2. divided by B5. Divided by 100)
- D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)
- D6. Excess Collections / Exces
- D7. Amount in Excess of Expenditure Limit
- D8. Allowable Levy Limit (D5. - D6. -D7.)

N / A
N / A
0
0
N / A

E. Adjusted Allowable Levy Limit Calculation

- E1. Accepted Torts
- E2. Adjusted Allowable Levy Limit (D8. Plus E1.)
- E3. Percent Change in Allowable Levy Limit

0
N / A
N / A

F. Prior Year Net Assessed Value February 10, 2011

- F5. Net Secondary Assessed Value

34,281,031

Summary of Secondary Change	Appreciation	New Property	Total Growth
	\$	8,821	
	-5.5%	0.0%	-5.5%

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
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2012 Net Assessed Value Detail

Sun City West FD Corte Bella

Current Net Assessed Value of Property Subject to Taxation in Prior Year	Secondary	Secondary Growth Breakdown	
		Appreciation {1}	New Property {2}
B1. Net Centrally Valued Property	0	0.0%	0.0%
B2. Net Real Property	32,384,504	-5.5%	0.0%
B3. Net Secured Personal Property	0	0.0%	0.0%
B4. Net Unsecured Personal Property	0	0.0%	0.0%
B4a. Exemptions (Excludes CVP)	32,204	27.9%	15.4%
B5. Net Secondary Assessed	32,384,504	-5.5%	0.0%
			\$ 8,821

{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.

{2} New Property is the growth in current year excluding the appreciation.

Current Net Assessed (2012)	Primary	Primary Growth	Secondary	Secondary Growth
C1. Net Centrally Valued Property	0	0.0%	0	0.0%
C2. Net Real Property	0	0.0%	32,393,325	-5.5%
C3. Net Secured Personal Property	0	0.0%	0	0.0%
C4. Net Unsecured Personal Property	0	0.0%	0	0.0%
C4a Exemptions	0	0.0%	36,070	43.2%
C5. Net Assessed	0	0.0%	32,393,325	-5.5%

Prior Year Net Assessed Value	February 10, 2011	
	Primary	Secondary
F1. Net Centrally Valued Property	0	0
F2. Net Real Property	0	34,281,031
F3. Net Secured Personal Property	0	0
F4. Net Unsecured Personal Property	0	0
F4a. Exemptions	0	25,185
F5. Net Assessed	0	34,281,031

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41240 & SR41245)
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H. Notes

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2012 Recommended Levy Worksheet

Sun City West FD Other

A. Maximum Levy

A1. Maximum Allowable Secondary Tax Levy	N / A
A2. A1 multiplied by 1.02	N / A

B. Current Net Assessed Value Subject to Taxation in Prior Year

B5. Net Secondary Assessed Value	66,142,918
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C. Current Net Assessed Value

C5. Net Secondary Assessed Value	66,800,077
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D. Levy Limit Calculation

D3. Maximum Allowable Tax Rate (A2. divided by B5. Divided by 100)	N / A
D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)	N / A
D6. Excess Collections / Exces	0
D7. Amount in Excess of Expenditure Limit	0
D8. Allowable Levy Limit (D5. - D6. -D7.)	N / A

E. Adjusted Allowable Levy Limit Calculation

E1. Accepted Torts	0
E2. Adjusted Allowable Levy Limit (D8. Plus E1.)	N / A
E3. Percent Change in Allowable Levy Limit	N / A

F. Prior Year Net Assessed Value February 10, 2011

F5. Net Secondary Assessed Value	68,718,180
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Summary of Secondary Change	Appreciation	New Property	Total Growth
		\$ 657,159	
	-3.7%	1.0%	-2.8%

G. Sources

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2012 Net Assessed Value Detail

Sun City West FD Other

Current Net Assessed Value of Property Subject to Taxation in Prior Year	Secondary	Secondary Growth Breakdown	
		Appreciation {1}	New Property {2}
B1. Net Centrally Valued Property	0	0.0%	0.0%
B2. Net Real Property	66,142,918	-3.7%	1.0%
B3. Net Secured Personal Property	0	0.0%	0.0%
B4. Net Unsecured Personal Property	0	0.0%	0.0%
B4a. Exemptions (Excludes CVP)	23,408,612	43.6%	16.6%
B5. Net Secondary Assessed	66,142,918	-3.7%	1.0%
			\$ 657,159

{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.

{2} New Property is the growth in current year excluding the appreciation.

Current Net Assessed (2012)	Primary	Primary Growth	Secondary	Secondary Growth
C1. Net Centrally Valued Property	0	0.0%	0	0.0%
C2. Net Real Property	0	0.0%	66,800,077	-2.8%
C3. Net Secured Personal Property	0	0.0%	0	0.0%
C4. Net Unsecured Personal Property	0	0.0%	0	0.0%
C4a Exemptions	0	0.0%	26,110,438	60.2%
C5. Net Assessed	0	0.0%	66,800,077	-2.8%

Prior Year Net Assessed Value	February 10, 2011	
	Primary	Secondary
F1. Net Centrally Valued Property	0	0
F2. Net Real Property	0	68,718,180
F3. Net Secured Personal Property	0	0
F4. Net Unsecured Personal Property	0	0
F4a. Exemptions	0	16,302,745
F5. Net Assessed	0	68,718,180

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41240 & SR41245)
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