



2011 Levy Limit Worksheet

Sun City West VFD

A. Annexed Property

A1	Net Assessed Value of Annexed Property (2010 for TY 2011)	\$699,731
A2	2010 Actual Tax Rate	\$2.2555
A3	Adjustment Annexed Property Levy (A1/100*A2)	15,782
A4	Total Adjustment for Annexed Property	\$15,782

B. Maximum Levy

B1	Actual Tax Levy (excluding debt service)	\$11,106,643
B2	B1 Multiplied by 1.08	\$11,995,174
B3	Annexed Property Amount (Line A4)	15,782
B4	Maximum Allowable Levy Limit Amount (B2+B3)	\$12,010,956

C. Current Net Assessed Value (2011)

C4	Net Secondary Assessed Value	\$388,861,955
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D. Levy Limit Calculation

D1	Current Net Assessed Value / 100	3,888,620
D2	Maximum Allowable Levy Amount (Line B4)	12,010,956
D3	Allowable Tax Rate (D2. divided by D1.)	3.0887
D4	Maximum Allowable Tax Rate (Lessor D3 or \$3.25)	3.0887
D5	Current Year Allowable Tax Rate	\$3.0887
D6	Current Year Maximum Allowable Levy Limit (D5. Multiplied by D1.)	\$12,010,781
D7	Prior Year Excess Collections	0.00
D8	Prior Year Excess Levy	0.00
D9	Current Year Allowable Levy Limit (D6. - D7. -D8.)	\$12,010,781

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SR41111)
- G3. Arizona Department of Revenue Annexation Report



2011 Net Assessed Value Detail

Sun City West VFD

Current Net Assessed (2011)	Secondary	Secondary Growth
C1. Net Centrally Valued Property	15,404,546	10.5%
C2. Net Real Property	369,357,826	-11.6%
C3. Net Secured Personal Property	58,714	-11.7%
C4. Net Unsecured Personal Property	4,040,869	103.1%
C4a Exemptions	45,669,627	-19.2%
C5. Net Assessed	388,861,955	-10.4%

Prior Year Net Assessed Value	February 10, 2010 Secondary	
F1. Net Centrally Valued Property	13,945,129	
F2. Net Real Property	417,885,039	
F3. Net Secured Personal Property	66,458	
F4. Net Unsecured Personal Property	1,989,147	
F4a. Exemptions	56,535,849	
F5. Net Assessed	433,885,773	0

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SR41111)
- G3. Arizona Department of Revenue Annexation Report

H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.